

**Michigan Forest Association**  
**Profit & Loss**  
 November 2019 through October 2020

	Nov '19 - Oct 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Meeting	1,411.00
Legacies & Bequests	55,976.21
Membership Dues	
New Member	515.00
Membership Dues - Other	23,465.25
<b>Total Membership Dues</b>	<b>23,980.25</b>
<b>MFA Contributions Income</b>	
MFA Unrestricted donations	1,955.96
MFA Contributions Income - Other	45.86
<b>Total MFA Contributions Income</b>	<b>2,001.82</b>
Mich. Forests advertising	52.00
Miscellaneous Income	406.63
NWOA escrow	544.00
Property Management	
Emmet 1	71,268.03
<b>Total Property Management</b>	<b>71,268.03</b>
<b>Total Income</b>	<b>155,639.94</b>
<b>Gross Profit</b>	<b>155,639.94</b>
<b>Expense</b>	
Board of Directors	
BdD Lunch	45.56
<b>Total Board of Directors</b>	<b>45.56</b>
CPCU	
CPCU VISA #850 HUFF	1,293.95
CPCU VISA #851 PARKER	1,718.76
<b>Total CPCU</b>	<b>3,012.71</b>
Exec. Services	
Ass't Executive Dir.	5,983.75
Exec. Director	5,833.31
Office help	3,865.00
office rent	3,920.00
Exec. Services - Other	3,500.00
<b>Total Exec. Services</b>	<b>23,102.06</b>
Insurance	
Liability Insurance	601.00
<b>Total Insurance</b>	<b>601.00</b>
Miscellaneous expenses	7.50
Office Supplies	224.69
Postage and Delivery	
General postage	118.46
Magazine postage	949.34
Postage and Delivery - Other	86.50
<b>Total Postage and Delivery</b>	<b>1,154.30</b>
Printing and Reproduction	
General printing	172.45

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	<u>Nov '19 - Oct 20</u>
Mich. Forests magazine	
Editor's stipend	625.00
Michigan Forests printing	3,120.00
Mich. Forests magazine - Other	6,107.20
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<b>Total Mich. Forests magazine</b>	<b>9,852.20</b>
<b>Total Printing and Reproduction</b>	<b>10,024.65</b>
<b>Special projects</b>	
<b>Land Management</b>	
Clare	52.52
Emmet 1	52.00
Emmet 5	52.00
Gogebic	105.04
Iron	52.52
Isabella	263.94
Land Management - Other	400.00
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<b>Total Land Management</b>	<b>978.02</b>
<b>Total Special projects</b>	<b>978.02</b>
<b>Tax</b>	
Sales tax	355.20
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<b>Total Tax</b>	<b>355.20</b>
<b>Total Expense</b>	<b>39,505.69</b>
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<b>Net Ordinary Income</b>	<b>116,134.25</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1,061.39
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<b>Total Other Income</b>	<b>1,061.39</b>
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<b>Net Other Income</b>	<b>1,061.39</b>
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<b>Net Income</b>	<b>117,195.64</b>
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