

Michigan Forest Association
Balance Sheet
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
102 Checking	3,663.68
105 Savings	2,242.85
110 Diamond Fund -- MFA	
Projector	400.00
110 Diamond Fund -- MFA - Other	176,058.71
Total 110 Diamond Fund -- MFA	176,458.71
1st Nat'l Bank of America CD	46,362.34
Total Checking/Savings	228,727.58
Accounts Receivable	
Accounts Receivable	-11,826.89
Total Accounts Receivable	-11,826.89
Other Current Assets	
Inventory Asset	-45,000.00
Total Other Current Assets	-45,000.00
Total Current Assets	171,900.69
Other Assets	
Land	280,000.00
Total Other Assets	280,000.00
TOTAL ASSETS	451,900.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	0.33
Total Other Current Liabilities	0.33
Total Current Liabilities	0.33
Total Liabilities	0.33
Equity	
Opening Bal Equity	11,474.35
Retained Earnings	323,230.37
Net Income	117,195.64
Total Equity	451,900.36
TOTAL LIABILITIES & EQUITY	451,900.69